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## Natural collagen co CollPlant raises \$8.3m

The company raised the finance from Docor International, Moshe (Mori) Arkin and a number of undisclosed institutional investors.

Gali Weinreb — 6 Apr 08 18:24

Biomedix Incubator Ltd. (TASE:[BMDX.M](#)) (formerly Team DCL) announced last week that its incubator company, Israeli biomaterials start-up [CollPlant Ltd.](#) has raised \$8.3 million in its latest funding round at a value of \$38 million. "Globes" first reported that the company was seeking additional funding six months ago. Biomedix holds 20% of CollPlant through [Meytav Technological Enterprises Innovation Center Ltd.](#)

CollPlant raised the funding from Pontifax Ltd. owned by Teva chairman Eli Hurvitz, [Docor International Management Ltd.](#), and Perrigo deputy chairman Moshe (Mori) Arkin, whose name has been linked to an ever-increasing number of investments in young, publicly traded biomedical companies. Also participating in the round was a European institutional investor, and two unnamed investment funds, one Israeli and the other European.

CollPlant develops plant-derived biomaterials for the healthcare industry. Its first product is collagen, the most commonly found protein in the human body, which is produced directly from humans or another living source.

*Published by Globes [online], Israel business news - [www.globes-online.com](http://www.globes-online.com) - on April 6, 2008*

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